

CHESTNUT PARK MARKET REPORT
JULY 2020: **PRINCE EDWARD COUNTY**



AVERAGE SELLING PRICE
\$572,426

JULY 2019: **\$471,377** | *UP 21%*

168 NEW LISTINGS

JULY 2019: **153** | *UP 10%*



75
DAYS ON MARKET

145
PROPERTIES SOLD

JULY 2019: **65** | *UP 123%*



CONCLUSION

All things considered, current conditions are extremely conducive for sellers in the County. With many buyers reassessing their traditional real estate wish lists given the pandemic, and with travel and border restrictions imposing further limits on how people spend their time and allocate their budgets, lifestyle driven real estate investments have become more attractive than ever. In addition, historically low interest rates are encouraging buyers to take action. Given the number of moving parts currently involved in assessing the direction of the economy, however, including the economic devastation experienced by certain sectors, the sustainability of current market conditions remains one of the most difficult and challenging questions to determine with any certainty.