

CHESTNUT PARK MARKET REPORT  
SEPTEMBER 2020: **PRINCE EDWARD COUNTY**

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AVERAGE SELLING PRICE

**\$557,474**

SEPTEMBER 2019: **\$481,411** | *UP 16%*

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**118** NEW LISTINGS

SEPTEMBER 2019: **143** | *DOWN 17%*



**65**

DAYS ON MARKET

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**139**

PROPERTIES SOLD

SEPTEMBER 2019: **53** | *UP 162%*

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### CONCLUSION

As indicated in earlier reports, despite the robust performance of the County real estate market over the last few months, with so many moving parts, it is difficult to predict the long term outlook with any certainty. The severity of any second wave of the COVID-19 virus, and the government and regulatory response to it, will inevitably have an impact on market activity. So too will the extent and manifestation of any collateral economic fallout from the virus. On the other hand, the cost of borrowing remains at historic lows, and all indications point to a continuing shift in buyer preferences focusing ever more specifically on property attributes in keeping with what the County has to offer. All things considered then, it would appear that the County real estate market is as well placed as any to weather any uncertainty or turbulence that could present itself.

**CHESTNUT  
PARK**<sup>TM</sup>

REAL ESTATE LIMITED, BROKERAGE

**CHRISTIE'S**  
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