

CHESTNUT PARK MARKET REPORT
OCTOBER 2020: **PRINCE EDWARD COUNTY**



AVERAGE SELLING PRICE

\$584,887

OCTOBER 2019: **\$461,333** | *UP 27%*

114 NEW LISTINGS

OCTOBER 2019: **103** | *UP 11%*



81

DAYS ON MARKET

103

PROPERTIES SOLD

OCTOBER 2019: **51** | *UP 102%*



CONCLUSION

Despite the fact that Ontario appears to be experiencing a second wave of the corona virus, and the full brunt of the collateral economic damage caused by the pandemic has yet to be fully determined and factored into economic modelling or forecasts, the fundamental underpinnings of the County real estate market continue to look very strong and positive. Even if some early weakness in urban condominium markets may be detected, and some calming of the generally frenzied real estate markets experienced over the summer across Ontario may be discernable, there is no indication that the factors contributing to the surge in demand and growth in interest in County real estate is either temporary or will diminish any time soon. All in all, indicators point to the conclusion that the quantum shift in this real estate market is here to stay.

**CHESTNUT
PARK**TM

REAL ESTATE LIMITED, BROKERAGE

CHRISTIE'S
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