

CHESTNUT PARK MARKET REPORT

NOVEMBER 2020: **PRINCE EDWARD COUNTY**



AVERAGE SELLING PRICE

\$665,367

NOVEMBER 2019: **\$513,179** | *UP 30%*

61

NEW LISTINGS

NOVEMBER 2019: **56** | *UP 9%*



103

DAYS ON MARKET

70

PROPERTIES SOLD

NOVEMBER 2019: **56** | *UP 59%*



CONCLUSION

There are too many moving parts to definitively forecast the direction of the County real estate market in the months to come. The details and roll out of the vaccine are still to be determined, and the full extent of the collateral economic damage caused by the corona virus has yet to be calculated and factored into any broader economic assessment. Shifting buyer priorities have clearly contributed to a surge in investing in County real estate. But even with the eventual re-opening of borders and some return to normalcy, it is unlikely that demand for properties in the area will evaporate or significantly diminish anytime soon. Too many have come to realize the value of sanctuary, lifestyle and space so closely associated with the County, and increasingly accessible due to more flexible work arrangements and advance of technology. Consequently, notwithstanding ongoing uncertainty, the outlook for the County real estate market appears to be both strong and positive.

**CHESTNUT
PARK**TM

REAL ESTATE LIMITED, BROKERAGE

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