

CHESTNUT PARK MARKET REPORT

JANUARY 2021: **PRINCE EDWARD COUNTY**

AVERAGE SELLING PRICE

\$681,845

JANUARY 2020: **\$412,874** | *UP 65%*

MEDIAN SALE PRICE

\$590,000

JANUARY 2020: **\$355,000** | *UP 66%*

61

NEW LISTINGS

JANUARY 2020: **96** | *DOWN 36%*



49

PROPERTIES SOLD

JANUARY 2020: **39** | *UP 26%*

DAYS ON MARKET

37

89

MEDIAN

JANUARY 2021

AVERAGE

JANUARY 2021



CONCLUSION

The County real estate market has seen remarkable growth for several years now as many buyers have discovered the many attributes, charms and advantages of investing in the area. The pandemic has simply accelerated this trend several fold with so many buyers seeking sanctuary, more room and open space, and a greater diversity in lifestyle options. This of course has been contributed to by the growth of the number of people working remotely from home, giving buyers greater flexibility in where they can choose to live. While it is difficult to accurately predict what a post pandemic real estate market will bring given the many moving parts at play, it is fair to say that even with a re-opening of the borders, return to travel and the workplace (despite in a potentially modified form), interest in the County will not evaporate and will remain strong. It is fair to say, however, that the current frenzied market is not sustainable in the long term and is unlikely to persist once there is some return to normalcy.

**CHESTNUT
PARK**TM

REAL ESTATE LIMITED, BROKERAGE

CHRISTIE'S
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