

CHESTNUT PARK MARKET REPORT

FEBRUARY 2021: **PRINCE EDWARD COUNTY**

AVERAGE SELLING PRICE

\$624,572

FEBRUARY 2020: **\$440,670** | *UP 42%*

MEDIAN SALE PRICE

\$560,000

FEBRUARY 2020: **\$427,000** | *UP 31%*

66

NEW LISTINGS

FEBRUARY 2020: **96** | *DOWN 31%*



56

PROPERTIES SOLD

FEBRUARY 2020: **32** | *UP 75%*

DAYS ON MARKET

21

MEDIAN

FEBRUARY 2021

60

AVERAGE

FEBRUARY 2021



CONCLUSION

Despite becoming almost run of the mill or hackneyed, it is difficult to describe the sizzling County real estate market without resorting to the same superlatives and hyperbolae that have become synonymous with current robust sales conditions. Interest in investing in properties in the County has been exponentially growing over the last few years, and that trend has only been further fuelled by the onset of the pandemic. The shift in priorities and greater flexibility facilitated by the adoption of remote work practices, has meant a surge of buyers competing to get a piece of the County, and the lifestyle it has to offer. While affordability has clearly been affected, comparative value continues to give the County a competitive advantage over many other markets, at least for now. The likelihood of any pull back in growth or change in trajectory once there is some return to normalcy after the vaccine roll out remains to be seen, but it is safe to say that interest in the area will persist well into the future, and the market will continue to reflect that.

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CHRISTIE'S
INTERNATIONAL REAL ESTATE

Source: Quinte & District
Association of REALTORS®
All Property Types as of March 2, 2021