

CHESTNUT PARK MARKET REPORT

MARCH 2021: PRINCE EDWARD COUNTY

AVERAGE SELLING PRICE

\$669,685

MARCH 2020: **\$370,534** | *UP 81%*

MEDIAN SALE PRICE

\$625,000

MARCH 2020: **\$349,000** | *UP 79%*

133

NEW LISTINGS

MARCH 2020: **116** | *UP 15%*



95

PROPERTIES SOLD

MARCH 2020: **33** | *UP 188%*

DAYS ON MARKET

12

MEDIAN

MARCH 2021

36

AVERAGE

MARCH 2021



CONCLUSION

While it is difficult to predict market trends moving forward given the many moving parts in the market including the pandemic, it is reasonable to observe that the experience of the last year has simply contributed to the growing appreciation of buyers from a wide variety of backgrounds in County real estate, that has been building now for a number of years. The timeline for, and extent to which society returns to any state of normalcy as we knew it is yet to be determined, but regardless of any evolution in lifestyle or the speed of broader recovery, there appears to have been a general awakening in the awareness of the value and security of investing in markets like the County, and having the opportunity of participating in the lifestyle that such areas have to offer. It is unlikely that this interest and sensitivity will dissipate any time soon.

CHESTNUT PARK REAL ESTATE LIMITED, BROKERAGE | CHESTNUTPARK.COM

CHESTNUT PARK

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CHRISTIE'S

INTERNATIONAL REAL ESTATE

Source: Quinte & District
Association of REALTORS®
All Property Types as of April 1, 2021