

CHESTNUT PARK MARKET REPORT

JUNE 2021: PRINCE EDWARD COUNTY

AVERAGE SELLING PRICE

\$701,888

JUNE 2020: **\$532,080** | *UP 32%*

MEDIAN SALE PRICE

\$600,500

JUNE 2020: **\$477,500** | *UP 26%*

161

NEW LISTINGS

JUNE 2020: **150** | *UP 7%*



94

PROPERTIES SOLD

JUNE 2020: **80** | *UP 17.5%*

DAYS ON MARKET

15

MEDIAN

JUNE 2021

22

AVERAGE

JUNE 2021



CONCLUSION

After several months of unrelenting activity in the real estate market across Southern Ontario, most markets are experiencing some moderation and pullback compared to the unsustainable pace that has pushed prices to new thresholds and in many cases out of reach of buyers who were contemplating a move prompted by their changing circumstances due to the pandemic. The gradual opening up of society and the economy may have shifted the dynamic somewhat, posing a distraction and welcome relief to many, and a reminder that some return to normalcy and the world that we knew may once again be on the horizon. Notwithstanding that, interest in investing in the County remains strong. While there may be some perception that the market may be somewhat quieter compared to the frenzied pace that has defined the last few months, June's numbers suggest that the County may be bucking the trend as sales continue to log impressive gains over the year previous as well as surpassing those in May of this year. Barring an unforeseen spike in interest rates, there is little evidence that the fundamentals underpinning the robust County real estate market are likely to change any time soon.

CHESTNUT PARK

REAL ESTATE LIMITED, BROKERAGE

CHRISTIE'S

INTERNATIONAL REAL ESTATE

Source: Quinte & District
Association of REALTORS®
All Property Types as of July 2nd, 2021