

# CHESTNUT PARK MARKET REPORT

## AUGUST 2021: **PRINCE EDWARD COUNTY**

AVERAGE SELLING PRICE

# \$658,633

AUGUST 2020: **\$520,248** | *UP 27%*

MEDIAN SALE PRICE

# \$549,000

AUGUST 2020: **\$435,900** | *UP 26%*

# 139

NEW LISTINGS

AUGUST 2020: **158** | *DOWN 4%*



# 74

PROPERTIES SOLD

AUGUST 2020: **121** | *DOWN 39%*

DAYS ON MARKET

# 27

MEDIAN

AUGUST 2021

# 46

AVERAGE

AUGUST 2021



### CONCLUSION

Absorption, fatigue and affordability all play a part in the moderating market. But with the Covid landscape in perpetual flux, and so many moving parts affecting decision making, it is difficult to predict market trends with any certainty. The pandemic is proving tenacious, and its tendrils continue to influence lifestyles and working arrangements, both of which have been categorically and irretrievably altered and will affect buying patterns well into the future. For these reasons while the market has inevitably cooled, demand and interest in County properties is not going away. Supply and price, however, will continue to be determinative forces in this regard because a vibrant market depends on there being something to buy, and at a price that people can afford. The County real estate market is currently determined by and adjusting to these factors.

# CHESTNUT PARK

REAL ESTATE LIMITED, BROKERAGE

# CHRISTIE'S

INTERNATIONAL REAL ESTATE