

# CHESTNUT PARK MARKET REPORT

## OCTOBER 2021: PRINCE EDWARD COUNTY

AVERAGE SELLING PRICE

**\$708,533**

OCTOBER 2020: **\$574,533** | *UP 23%*

MEDIAN SALE PRICE

**\$600,000**

OCTOBER 2020: **\$497,225** | *UP 21%*

**94** NEW LISTINGS

OCTOBER 2020: **110** | *DOWN 15%*



**61** PROPERTIES SOLD

OCTOBER 2020: **106** | *DOWN 42%*

DAYS ON MARKET

**17**

MEDIAN

OCTOBER 2021

**36**

AVERAGE

OCTOBER 2021



### CONCLUSION

The County real estate market has experienced seismic shifts over the last few years and has been permanently transformed by forces including the effects of the pandemic on buying patterns and priorities. The character of the property stock is evolving to reflect that, becoming ever more sophisticated and expensive. There are no signs that this trajectory will either reverse itself or slow down. This is a market on the rise that has captured the imagination and interest of buyers across a wide and diverse demographic. The long term outlook is that despite recent prospects of potential increases in interest rates, buyers will still be inclined to stretch to get a piece of the County which has clearly moved beyond the stage of just being discovered, but rather entered the realm of one of the premium locations to invest and live in the Province.

**CHESTNUT  
PARK**

REAL ESTATE LIMITED, BROKERAGE

**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE