

# CHESTNUT PARK MARKET REPORT

## JANUARY 2022: **PRINCE EDWARD COUNTY**

AVERAGE SELLING PRICE

# \$652,963

JANUARY 2021: **\$681,845** | *DOWN 4%*

MEDIAN SALE PRICE

# \$516,400

JANUARY 2021: **\$590,000** | *DOWN 12%*

# 82

NEW LISTINGS

JANUARY 2021: **60** | *UP 37%*



# 74

PROPERTIES SOLD

JANUARY 2021: **49** | *UP 51%*

DAYS ON MARKET

# 12

MEDIAN

JANUARY 2022

# 25

AVERAGE

JANUARY 2022



### CONCLUSION

Lack of supply will continue to be the principal factor and main story influencing the County real estate market into the new year and for the foreseeable future. Pent-up demand for, and interest in County real estate is simply too great to be side swiped or ground to a halt by an increase in interest rates, even if several appear to be inevitable in 2022 to stem inflation. Buying priorities, work arrangements and lifestyles have simply shifted to such an extent over the last few years that investment in the County is likely to continue to have a very solid and promising future.

**CHESTNUT  
PARK**

REAL ESTATE LIMITED, BROKERAGE

**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE